

Credit Card Fraudsters Targeted by New Online Scheme

Early Warning has launched a web-based service designed to allow members to share information on credit card frauds.


The Sussex, England-based firm says its service allows members to check their own online credit card orders against a database of known frauds, as well as contributing information on frauds that they have discovered themselves. The company adds that email alerts for all new frauds are also sent to those members requesting them.


According to the firm, a pilot Early Warning scheme was established back in September and has already attracted over 400 members, many of whom are well-known retail organizations. Members of the scheme have already indicated savings of over £300,000 in the eight weeks since the site's inception, the firm claims.

Membership of the program is free of charge, although Early Warning says a modest fee will be introduced at the end of January.


www.early-warning.org.uk

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