

Online scheme targets credit card fraud

UK-based company Early Warning has launched an online scheme designed to stop fraudulent credit card transactions. Members of the scheme can check their own online credit card orders against a database of known frauds as well as contributing information on frauds they have discovered themselves. Email alerts for all new frauds are also sent to those members requesting them.

The scheme, which was initially established in September, already has over 400 members including a number of prominent high street names.

According to Early Warning, members have made savings of over £300,000 in the 8 weeks since the sites inception. Traders register their details on the website in order to instigate membership of the scheme. Members can use the database to cross-reference their own sales orders, as well as being able to define searches based on email address, IP address, delivery postcode or name. Membership is currently free, although an administration fee will apply for annual membership after January 31.

www.early-warning.org.uk

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